



**IB Business and Management (SL and HL)  
Examination Secrets Study Guide: IB Test Review  
for the International Baccalaureate Diploma  
Programme (Mometrix Secrets Study Guides)**

*IB Exam Secrets Test Prep Team*

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# IB Business and Management (SL and HL) Examination Secrets Study Guide: IB Test Review for the International Baccalaureate Diploma Programme (Mometrix Secrets Study Guides)

*IB Exam Secrets Test Prep Team*

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**\*\*\*Includes Practice Test Questions\*\*\*** Get the test prep help you need to be successful on the **IB Business and Management (SL and HL) test**. The IB Business and Management (SL and HL) Exam is extremely challenging and thorough test preparation is essential for success. ***IB Business and Management (SL and HL) Exam Secrets Study Guide*** is the ideal prep solution for anyone who wants to pass the IB Business and Management (SL and HL) Exam. Not only does it provide a comprehensive guide to the IB Business and Management (SL and HL) Exam as a whole, it also provides practice test questions as well as detailed explanations of each answer. ***IB Business and Management (SL and HL) Exam Secrets Study Guide*** includes:

- A detailed overview of the IB Business and Management (SL and HL) Examination
- A breakdown of business organization and environment
- An in-depth look at finance and accounts
- A guide to human resource management
- An analysis of marketing
- A review of operations management
- Comprehensive practice questions with detailed answer explanations

It's filled with the critical information you'll need in order to do well on the test: the concepts, procedures, principles, and vocabulary that the International Baccalaureate (IB) expects you to have mastered before sitting for the exam. **The Business Organization and Environment section covers:**

- Criminal and civil law
- Product testing and safety
- Ethical issues
- Elasticity
- Macroeconomics
- Franchise
- Business plan

**The Finance and Accounts section covers:**

- Assets
- Accounting cycle
- Inventory costing systems
- Investment options
- Sampling techniques and selection

**The Human Resource Management section covers:**

- Staffing process
- Conflict resolution strategies
- Common benefits employees receive
- Presentations
- Etiquette in electronic communications

**The Marketing section covers:**

- Benefits of international trade
- Conducting international business through joint ventures
- Four Ps of marketing
- Branding
- Conventional vs. online businesses
- Factors that affect success of Internet businesses

**The Operations Management section covers:**

- Management methods
- Functions of management
- Organization structures of companies
- Use of technology in production systems
- Software often utilized in business
- Common toolbar icons

These sections are full of specific and detailed information that will be key to passing the IB Business and Management (SL and HL) Exam. Concepts and principles aren't simply named or described in passing, but are explained in detail. The guide is laid out in a logical and organized fashion so that one section naturally flows from the one preceding it. Because it's written with an eye for both technical accuracy and accessibility, you will not have to worry about getting lost in dense academic language. Any test prep guide is only as good as its practice questions and answers, and that's another area where our guide stands out. Our test designers have provided scores of test questions that will prepare you for what to expect on the actual IB Business and Management (SL and HL) Exam. Each answer is explained in depth, in order to make the principles and reasoning behind it crystal clear.

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